

ACCOUNTING AND CURRENCY STYLES IN EXCEL

What's in it for me?

They look different!! Differentiate between the two styles used in financial data in Excel worksheets.

Accounting

- Adds a monetary symbol to the left edge of the cell.
- Displays negative amounts only as a parenthesis → that's why there's a bit of a gap after the number in the cell. Look at the numbers in D19 and D20 below; notice how the positive number is nudged in a bit so it lines up with the negative number immediately below it.
- Shows zero amounts as a dash (-).

	A	B	C	D	E
Income Statement					
For the Year Ended Dec 31, 2020					
	Revenue		Accounting	Currency	
5		Sales revenue	\$ 110,000.00	\$110,000.00	
6		Service revenue	\$ 70,000.00	\$70,000.00	
7		Interest revenue	\$ -	\$0.00	
8		Other revenue	\$ -	\$0.00	
9		Total Revenues	\$ 180,000.00	\$180,000.00	
Expenses					
12		Advertising	\$ (1,000.00)	-\$1,000.00	
13		Cost of goods sold	\$ (65,000.00)	-\$65,000.00	
14		Interest expense	\$ (4,200.00)	-\$4,200.00	
15		Office supplies	\$ (3,000.00)	-\$3,000.00	
16		Rent	\$ -	\$0.00	
17		Total Expenses	\$ (73,200.00)	-\$73,200.00	
19		Net Income Before Taxes	\$ 253,200.00	\$253,200.00	
20		Income tax expense	\$ (14,936.00)	-\$14,936.00	
22		Net Income	\$ 268,136.00	\$268,136.00	

Currency

- Adds a monetary symbol to the left next to the number.
- Displays negative amounts with any of the following: with a minus sign, in red, in a parenthesis, or both in red and parenthesis.
- Shows zero amounts as zero/es (0).

Summary

Criteria	Accounting	Currency
Adding Monetary Symbol	<ul style="list-style-type: none"> Left edge of the cell 	<ul style="list-style-type: none"> Left next to the number
Displaying Negative Amounts	<ul style="list-style-type: none"> Has only one option: <ul style="list-style-type: none"> In a parenthesis. 	<ul style="list-style-type: none"> Has four options: <ul style="list-style-type: none"> with a minus sign in red in a parenthesis both in red and parenthesis
Displaying Zero Amounts	<ul style="list-style-type: none"> Dash (-). 	<ul style="list-style-type: none"> Zero/es (0).